

NOZOMI ENERGY WINS TWO PROJECTS IN JAPAN'S FIRST LONG-TERM DECARBONISATION CAPACITY AUCTION

- *First battery projects being added to rapidly growing renewables portfolio*

TOKYO, 7 May 2024: Nozomi Energy, a Japan-focused renewables platform established by Actis, is delighted to announce its selection as one of the winning companies in Japan's first ever Long-term Decarbonisation Capacity Auction, securing two Battery Energy Storage System (BESS) projects, each with an initial installed capacity of close to 200MWh.

This significant achievement follows Nozomi Energy's impressive success in establishing an operational project portfolio of 100MW within 10 months of commencing operations.

As Japan aspires to achieve carbon neutrality by 2050 and is therefore targeting a renewable energy share of 36-38% of total power production by 2030 -- doubling the share from 2019 -- Nozomi Energy's strategic contributions are playing an important role in the nation's green energy trajectory. The successful bid for two BESS projects underscores Nozomi Energy's commitment to bolstering Japan's renewable energy infrastructure and reducing carbon emissions.

These BESS projects are crucial for enhancing grid stability and facilitating the integration of renewable energy, aligning with Japan's ambitious environmental and energy sustainability goals. Through these projects, Nozomi Energy reaffirms its role in supporting Japan's transition to a sustainable energy future.

Jose Antonio Millan Ruano, CEO of Nozomi Energy, commented: *"We are honoured to be a part of Japan's path to decarbonisation and renewable energy adoption. Winning these projects in the capacity auction is a testament to our dedication and our contribution to Japan's energy transformation."*

Tareq Sirhan, Head of Energy for North Asia, Energy Infrastructure at Actis, added: *"The fact Nozomi Energy has won this auction demonstrates the expertise and credibility its team has built in the market after just one year. Nozomi Energy won the auction because its proposed capacity payments were lower – this was key for the auction and shows how Nozomi Energy is contributing to Japan's energy transition not just by providing essential energy services, but by doing so at competitive rates. Battery storage will play a critical role in the energy transition so it's excellent to see Nozomi Energy leading the way in making this happen."*

ENDS

About Nozomi Energy

Nozomi Energy is a US\$500 million Japan-focused renewables platform launched in 2023 by Actis, a leading global investor in sustainable infrastructure. Nozomi is targeting 1.1GW of solar and onshore wind power generation by 2027 as it focuses on its mission to help Japan establish a low-carbon, environmentally-friendly energy landscape.

<https://www.nozomi-energy.com/>

About Actis

Actis is a leading global investor in sustainable infrastructure, delivering competitive returns for institutional investors and measurable positive impact for the countries, cities and communities in which it operates. Actis invests in structural themes that support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

The firm's decades of global experience, operational know-how and strong culture allows it to create global sustainability leaders at scale. Since inception, Actis has raised \$25 billion to invest in a better tomorrow. Actis is a

signatory to the United Nations backed Principles for Responsible Investment (UNPRI), an investor initiative developed by the UNEP FI. The firm has consistently been awarded the highest rating score in the UNPRI independent assessment.

You can learn more about Actis at www.act.is

Media Contacts – Nozomi Energy

Nozomi Energy - Media Relations

Daniel.Bogler@fgsglobal.com

+81 70 2475 9761

Media Contacts – Actis

Sarah Douglas

sdouglas@act.is

+44 (0) 7825 914389

Etienne Bataillé

ebataille@act.is

+44 (0) 7880 179221

H-Advisors / Maitland

Sam Turvey

H/Advisors Maitland

+44 (0) 207 379 5151

actis-maitland@h-advisors.global