

ACTIS RAISES US\$1.7 BILLION FOR SECOND LONG LIFE INFRASTRUCTURE FUND

LUXEMBOURG, 13 May 2025: Actis, a leading growth markets investor in sustainable infrastructure, is pleased to announce it has completed fundraising for its second Actis Long Life Infrastructure Fund (ALLIF2), with US\$1.7 billion of commitments to its strategy investing in growth markets operating infrastructure.

The Actis long life infrastructure strategy invests into brownfield infrastructure assets across growth markets in Asia, Latin America, Central and Eastern Europe, the Middle East and Africa. The strategy focuses on operational enhancements rather than heavy capital expenditure, enabling investors to benefit from predictable, long-term income with moderate leverage. Core sectors include renewable energy, electricity transmission and distribution networks, district cooling, toll roads, and digital infrastructure.

ALLIF2 has already deployed close to 50% of the fund and is progressing an actionable near-term pipeline of over US\$2 billion. In March this year, the fund acquired a 100% stake in Stride Climate Investments, a portfolio of 21 solar generation assets in India. This portfolio seeks to advance India's clean energy goals while providing long-term contracted cash flows in one of the world's most rapidly growing power markets. In December 2024, the fund signed two separate transactions to acquire electricity transmission assets, thereby diversifying and expanding its Brazilian transmission platform. Power transmission is critical to accelerating the energy transition globally, and particularly in a country such as Brazil where renewables, notably hydro but also wind, solar and biofuels, generate 89% of the electricity.*

The Fund has received strong support from both existing investors as well as new investors, comprising pension funds, funds of funds, insurance companies and sovereign wealth funds from Europe, North America, Asia and the Middle East. The fund close builds on the successful deployment of ALLIF1, which raised US\$1.3 billion and closed in 2019.

All these assets feature underlying long term contracted revenues, combined with downside protections such as availability-based contracts, inflation-indexed revenues, currency protections, interest rate protections, and other guarantees.

Torbjorn Caesar, Chairman and Senior Partner at Actis, said: *"Investors are looking for the resilience, scale, and relevance that our long life infrastructure platform offers – and we are gratified by the strong endorsement of this strategy. We're building real-world assets that are essential to national development, and pairing that with disciplined, long-term investment capital."*

"It's clear from our experience that regions outside the West, in the more populated and faster growing parts of the world, are where compelling infrastructure opportunities can be found. That remains the case today."

Adrian Mucalov, Partner and Head of Long Life Infrastructure at Actis, commented: *"Our strategy is built for the investor appetite we are seeing: infrastructure businesses in high-growth markets that have a solid operating track record with stable, downside protected cash flows. The strong early deployment of ALLIF2, combined with a robust and deep pipeline, reflects our ability to originate at scale and invest with conviction in some of the world's most dynamic economies."*

Neda Vakilian, Partner, Investor Solutions Group at Actis, added: *"This successful fundraise reflects growing investor recognition of Actis' deep understanding of growth markets and our differentiated approach to delivering stable returns. At a time of macroeconomic uncertainty across western economies, we are seeing investors increasingly turn to globally diversified strategies. We believe our ability to scale fundraising in this climate is a testament to both our investment track record and our forward looking global platform."*

Since inception, Actis has raised over US\$26 billion, which has predominantly been invested across a variety of low carbon energy and digital infrastructure and real estate assets. It completed a merger with General Atlantic, a leading global growth investor, in October 2024 creating a business which now has a combined AUM of US\$108 billion.

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Disclosure

The statements contained herein by Torbjorn Caesar, Adrian Mucalov and Neda Vakilian regarding the investor appetite for the infrastructure strategy are as of 12 May 2025 and represent the views of Actis which is not research and should not be treated as research.

*Source: <https://www.iea.org/countries/brazil>

About Actis

Actis is a leading growth market investor in sustainable infrastructure. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

In October 2024, Actis joined forces with General Atlantic, a leading global growth investor, creating a diversified, global investment platform, together we have approximately \$107 billion in combined assets under management. Actis operates as General Atlantic's sustainable infrastructure business. This strategic combination further enhances Actis' focus as a leader in global sustainable infrastructure.

You can learn more about Actis at www.act.is

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