ACTIS' SKYLINE BRAZILIAN TRANSMISSION PLATFORM ACQUIRES ASSETS TO EXPAND TO 1,404KM

• Actis Long Life Infrastructure Fund 2 momentum continues, with fund now close to 50% deployed

LUXEMBOURG, 3 June 2025: Actis, a leading growth markets investor in sustainable infrastructure, has acquired two sets of assets for an enterprise value of US\$524 million, marking a major expansion of its Long Life Infrastructure Fund 2 (ALLIF2) Brazilian electricity transmission platform, Skyline.

These assets include a 435km above-ground transmission line in the southern Brazilian state of Santa Catarina acquired from EDP, as well as two assets acquired from Vinci Partners, a 112km above-ground transmission line in Rio Grande do Sul in Brazil's far south and a substation and its equipment in the state of Minas Gerais. Each of these assets benefit from 30-year concessions, with at a minimum 22 years remaining.

The transactions expand the number of assets held by Skyline from two to five, with the length of the platform's diversified operational transmission lines increasing from 857km to 1,404km.

The closing of these assets into Skyline comes just weeks after Actis announced it had <u>completed fundraising for</u> <u>ALLIF2</u>, with US\$1.7 billion of commitments to its strategy investing in growth markets operating brownfield infrastructure. These acquisitions represent the latest examples of the fund's strong deployment, which has now reached close to 50% deployed.

Adrian Mucalov, Partner and Head of Long Life Infrastructure at Actis, commented: "It's terrific to see the Actis Long Life Infrastructure Fund 2 momentum continue, with these investments coming shortly after completion of fundraising. It's a nice illustration of how Actis is seizing the opportunities we see in the market. These acquisitions put us in a position to capitalise on Brazil's power transmission sector, which we believe has a tremendous long term track record of successful private sector investment and excellent contractual structures within Brazil's rapidly growing electricity market."

Davi Carvalho Mota, Partner, Long Life Infrastructure at Actis, said: *"We're excited to be growing the Skyline platform, bringing greater scale and diversification. The assets being acquired are already fully operational so it's a matter of plug-and-play for us in a sector we know very well, and in a high-quality regulatory environment, as we aim to deliver stable, competitive cash yields for investors."*

The power transmission sector plays a key role in supporting the adoption of renewables and driving the global energy transition. This is particularly important in Brazil, where 89% of electricity comes from renewable sources such as hydro, wind, solar, and biofuels.¹ Renewable energy assets are often situated far from consumption centers, making transmission lines a crucial component for access to decarbonised power.

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The statements contained herein by Adrian Mucalov and Davi Carvalho Mota are as of 2 June 2025 and represent the views of Actis which is not research and should not be treated as research. Moreover, there is no assurance historical trends will continue. Historic market trends are not reliable indicators of actual future market behaviour or future performance of any particular investment which may differ materially and should not be relied upon as such. Nothing contained herein is intended to predict the performance of any investment. Any case studies (or other selected transactions) herein are presented for informational purposes only and are intended to be illustrative of the types of investments that have

¹<u>https://www.iea.org/countries/brazil/electricity</u>

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About Actis

Actis is a leading growth market investor in sustainable infrastructure. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

In October 2024, Actis joined forces with General Atlantic, a leading global growth investor, creating a diversified, global investment platform, together we have approximately \$108 billion in combined assets under management. Actis operates as General Atlantic's sustainable infrastructure business. This strategic combination further enhances Actis' focus as a leader in global sustainable infrastructure.

You can learn more about Actis at <u>www.act.is</u>

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