# ACTIS TO LAUNCH LATIN AMERICA TOLL ROADS PLATFORM WITH ACQUISITION OF 416KM COLOMBIAN PORTFOLIO

**LUXEMBOURG, 10 June 2025:** Actis, a leading growth markets investor in sustainable infrastructure, has entered into an agreement to acquire a portfolio of operational toll roads in Colombia from Sacyr with a total transaction value of US\$1.6 billion. The investments will come from Actis' Long Life Infrastructure Fund 2 (ALLIF2) and mark the launch of Actis' first Latin American toll roads platform.

The portfolio, which totals 416km of roads, consists of three toll roads in Northern and Western Colombia. Actis will acquire 100% of the Pamplona-Cucuta toll road, a 123km road completed in November 2024; a controlling stake in the 112km strategic Rumichaca-Pasto highway completed in 2023 connecting Colombia with Ecuador; and a co-control stake in Autopista al Mar 1, a 181km toll road connecting Colombia's second largest economic hub with the Caribbean coast that was completed in 2023. Actis will acquire 100% of Sacyr's stake for all three assets, which each have long-term concessions running until the mid-2040s.

Colombia's toll road sector, which benefits from a favourable regulatory framework, has been open to investors since the 1990s and is now on its fifth round of concessions with a track record of international investment. From a broader macroeconomic perspective, Colombia has demonstrated resilient growth and is one of the few OECD countries in Latin America.

The agreement to acquire this Colombian toll road portfolio builds on Actis' roads investment programme in India, where since 2022 ALLIF1 and ALLIF2 have closed three transactions and signed another encompassing 10 operational roads (both Hybrid Annuity Model and toll road projects) worth close to US\$1.2 billion of enterprise value.

Adrian Mucalov, Partner and Head of Long Life Infrastructure at Actis, commented: "The deployment of Actis' Second Long Life Infrastructure Fund is gathering pace, with this announcement hot on the heels of closing new investments into the Brazilian power transmission platform, named Skyline, and the Indian renewables sector through Stride Climate Investments. This Colombian toll road portfolio will further diversify the fund, and invest into assets we see as having strong upside potential as well as the ability to deliver consistent, resilient annual returns for our investors."

**Davi Carvalho Mota, Partner, Long Life Infrastructure at Actis, said:** "This investment once again underscores Actis' commitment to Latin America and the opportunities we see in the region across sectors and in different markets. We think the Colombian toll road sector offers exciting opportunities and this portfolio provides value creation opportunities combined with downside protections, notably thanks to inflation indexation, currency protection, minimum traffic thresholds and long-term contracts. We believe it's a great prospect."

The transaction is subject to regulatory approvals and closing conditions.

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## Disclaimer

The statements contained herein by Adrian Mucalov and Davi Carvalho Mota are as of 10 June 2025 and represent the views of Actis which is not research and should not be treated as research. Moreover, there is no assurance historical trends will continue. Historic market trends are not reliable indicators of actual future market behaviour or future performance of any particular investment which may differ materially and should not be relied upon as such. Nothing contained herein is intended to predict the performance of any investment. Latest deal updates are for discussion purposes only. They are not indicative of future results. Nothing herein constitutes a guarantee, projection or prediction. This

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# About Actis

Actis is a leading growth market investor in sustainable infrastructure. Actis invests in structural themes that aim to support long-term, equitable growth in defensive, critical infrastructure across energy transition, digitalisation transition, and supply chain transformation.

Actis believes that the firm's decades of global experience, operational know-how and strong culture allow it to create global sustainability leaders at scale. Actis is a signatory to the Principles for Responsible Investment (PRI), an investor initiative supported by the United Nations.

In October 2024, Actis joined forces with General Atlantic, a leading global growth investor, creating a diversified, global investment platform, together we have approximately \$108 billion in combined assets under management. Actis operates as General Atlantic's sustainable infrastructure business. This strategic combination further enhances Actis' focus as a leader in global sustainable infrastructure.

You can learn more about Actis at <u>www.act.is</u>

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